

Midwest Renewable Energy Tracking System, Inc.
Board Meeting Minutes: February 20, 2009
1:00 PM Conference Call and Web-Meeting

Board Members

Present:

- (1) Brian Rounds, Secretary
- (2) Pat Keily, Vice President
- (3) Larry Johnston
- (4) Chela O'Connor-voice only, President
- (5) Annette Bendish
- (6) Susan Mackenzie
- (7) John Pearce
- (8) Bill Grant

Absent:

- (1) None

Others Present:

- (1) Eric Schroeder, Great Plains Institute, Treasurer
- (2) Dan Smies, Wisconsin Public Service Corporation
- (3) Brian DeKiep, Montana Public Service Commission

Proceedings

Meeting called to order at 1:05 P.M. by President O'Connor

1. Waiver of meeting notice
 - a. MOTION made by Chela O'Connor to waive the notice of meeting requirement.
 - b. Seconded by Brian Rounds
 - c. All in favor, motion passed.
2. Adoption of Agenda
 - a. MOTION made by Larry Johnston to approve the agenda as presented.
 - b. Seconded by Pat Keily
 - c. All in favor, motion passed.
3. Approval of Minutes
 - a. The minutes from the December were approved via electronic vote unanimously
4. Upcoming visit to APX
 - a. Chela O'Connor discussed her upcoming visit to APX set for 2/23 – 2/25
 - b. Sharing information with APX – see document for agenda item 2.
 - i. Discussion of possible signing of a non-disclosure agreement with regards to the cost review in front of the Public Service Commission of Wisconsin.
 - c. Contract Assignment
 - i. April, 2011 is the due date for PSC-WI to assign the contract with APX to M-RETS, Inc.
 - d. Annual cost review will be discussed with APX
 - e. Other changes may be discussed with APX
5. Ohio and Michigan joining update
 - a. No news out of Ohio
 - i. Eric will follow up with Stuart to see where they are at.

- b. Michigan is waiting until they have an RFP before formally engaging with M-RETS, Inc.
- 6. Operating Procedures and Subscriber group Processes
 - a. Some issues will come up to the board from the operating procedures working group
 - i. Multi-fuel facilities
 - ii. Addition of other states to M-RETS
 - b. Next subscriber meeting will be March 4th, 2009
- 7. Policy development
 - a. Membership
 - b. Appointment – see attachment for agenda item 5(b)
 - c. Conflict of Interest – see attachment for agenda item 5(c)
 - d. Pat and Chela will work on this with assistance from Eric
- 8. ETNNA
 - a. They sent a letter to Congress in regards to allowing existing tracking systems to be kept if/when there would be consideration of federal RPS legislation.
 - b. Currently, M-RETS and WREGIS are the only tracking systems that are members of ETTNA
- 9. Directors & Officers Insurance
 - a. This is almost finished.
 - b. See attachment for agenda item 7
 - c. Conflict of Interest policy needs to be shared with the agent and the underwriter once this is in place.
- 10. Meeting Minute procedures
 - a. An electronic vote will be taken in order to get the minutes posted on the M-RETS.com website as soon as feasible.
 - b. A goal of having the minutes posted within two weeks of board meetings will be attempted.
- 11. Call for materials for the next meeting and use of Central Desktop
 - a. Discussion of what Central Desktop is and other possible features that could be utilized.
- 12. Subscriber group update
 - a. Dan Smies indicated that the next meeting will be March 4th, 2009
- 13. Proposed enhancement to M-RETS
 - a. See attachment for agenda item 11
 - b. Process was described by Dan Smies
 - c. Chela will do a first draft of this policy and circulate it for discussion.
- 14. Call for agenda items for the next meeting
 - a. Policy stuff
 - i. Membership
 - ii. Conflict of interest
 - iii. Appointment
 - iv. Enhancements to M-RETS
 - b. Operating Procedures Group issues
 - i. Biodiesel issue is one driver especially for Municipal utilities.
 - ii. Multi-fuels
 - iii. Other possible holdovers may be presented
- 15. Review the date/time for the next meetings
 - a. The next meeting is tentatively set for Friday March 13th at 1:30 PM CST
- 16. Adjourn
 - a. MOTION made by Chela O'Connor to adjourn
 - b. Seconded by Susan Mackenzie
 - c. All in favor, motion passed

The meeting adjourned at 2:03 P.M.

Minutes submitted by Secretary, Brian Rounds with the assistance of Eric Schroeder