

M-RETS Subscriber Group Meeting Notes

April 30, 2008

1. Status of requested fee structure change

The comment period on the proposed fee structure change closed on April 17, 2008. The Public Service Commission of Wisconsin (PSCW) received comments from three utilities. The request is now being reviewed by PSCW staff with action by the PSCW anticipated by late May, possibly early June.

APX will publish the next invoices using the existing fees and if fees are increased, the additional amount will be invoiced after PSCW approval.

2. Status of TOU changes

The governance group has reviewed the proposed TOU changes submitted by the subscribers group. The governance group has accepted many of the proposed changes, clarified some, modified some and not agreed with some. The governance group has submitted their requested changes to APX for their review. It is anticipated that APX will respond by May 16 and with revision of the TOU issued about mid June.

3. Addition of ComEd to M-RETS

ComEd requested to participate in M-RETS under a modified fee structure. The reason for the modified fee structure was due to ComEd not being sure of the amount of RECs within M-RETS they would purchase. The PSCW conferred with the governance group for input. It was decided to admit ComEd to M-RETS under the following principles:

- ComEd will pay the registration fee and subscription fee as a LSE.
- ComEd will receive a waiver of the volumetric fees based on the stipulation that it will only retire the certificates it receives. If ComEd engages in activities beyond the scope of this arrangement, the volumetric fees will apply.
- ComEd will pay a \$0.25 fee per REC retired.
- APX and the governing group reserve the right to review this agreement in one year.

Per the governance group, the agreement with ComEd was not intended to set precedence, but rather was created as an exception due to the unique situation compelling ComEd to purchase substantial RECs through M-RETS or PJM-

GATS in order to meet Illinois' regulatory obligations over a short-term period. A copy of the modified Schedule B-1 is attached.

4. Discussion of operational improvements

Subscribers raised the following operational improvements to M-RETS during the meeting.

- Allow sorting by 2 different column headings, for example, by generating facility then by certificate vintage
- Allow listing of all entries on one page instead of multiple pages - this will be helpful doing Batch Transfers
- Improvement on ease of transfers to municipals or members of an aggregate.
- Magnifier function.

Additional requests for operational improvements to M-RETS may be sent to Pat Keily at pat.keily@we-energies.com by May 14, 2008. Please designate the request as either an important labor saving change or a desired enhancement. Pat will combine the requested changes and send them to APX.

5. Other discussion

It was decided that the subscriber group will review the Operating Procedures and provide suggested changes to the governance group after the TOU changes have been finalized.

It was requested that an update on the ETNNA activity be presented at the next subscriber meeting. Pat will request that Paul Helgeson of the PSCW provide this. Paul is on the ETNNA board. It was also suggested that the subscriber group explore the possibility of having representation at ETNNA. Attached is a Center for Resource Solutions presentation on the ETNNA.

6. Next meeting date

The next subscriber group meeting will be June 11, 2008 at 1 PM CDT.