



*M-RETS efficiently tracks and verifies renewable energy generation in collaboration with stakeholders, facilitating renewable energy development in the public interest.*

## Board Meeting Minutes

Tuesday, June 11<sup>th</sup>, 2013

1:00 P.M. Central

Hyatt Place, Madison, WI

### Board Members

#### *Present:*

- (1) Deborah Erwin, **WI-PSC**, *President*
- (2) Pat Keily, **We-Energies**, *Vice President*
- (3) Brian Rounds, **SDPUC**, *Secretary*
- (4) Dan Heim, **Exelon**
- (5) Jeff Cottes, **Manitoba Province Energy Division**
- (6) Larry Johnston, **SMMPA**
- (7) Eric Jensen, **IWLA**
- (8) Ron Franz, **Dairyland Power Cooperative**
- (9) Susan Mackenzie, **MNPUC** (by phone)
- (10) Janet McGurk, **IUB** (by phone, arrived at 1:11)

#### *Absent:*

none

#### *Others Present:*

- (1) Amy Fredregill, **M-RETS, Inc.**, *Executive Director*
- (2) Zara Scharf, **M-RETS, Inc.**, *Program Analyst*
- (3) Eric Schroeder, **GPI**, *Treasurer*
- (4) John Richards, **Northwestern Wisconsin Electric Company**, *Subscriber Group Chair* (by phone, left at 2:05 after item 5)
- (5) Connie Peotter, **WPS**, *Subscriber Group Vice Chair* (by phone, left at 2:05 after item 5)

### Proceedings

Deb called the meeting to order at 1:05 PM.

1. Approval of Agenda and Minutes
  - a. No changes were suggested to the agenda or minutes.
  - b. MOTION by Pat to approve the agenda as presented – 2<sup>nd</sup> by Eric J. Motion passed on a voice vote.
  - c. MOTION by Larry to approve the May 13, 2013, minutes – 2<sup>nd</sup> by Ron. Motion passed on a voice vote with Deb abstaining.

### Open Session

2. President's Report
  - a. Pat thanked Amy & Zara for all their work on the in-person meeting, summarized goals for today and moving forward particularly in light of the discussion this morning, and highlighted some of our recent accomplishments.
3. Management Report

- a. Amy highlighted a few key items in her written report, including her meeting with APX on the Fixed Fee Addendum, her trip to meet with the Manitoba Ministry of Innovation, Energy and Mines, and continuing work with Synapse.
  - b. She asked for feedback on her placement of certain issues on her “Backburner” list due to time constraints. No concerns were raised by the Board.
4. Governance – Board Member Terms
- a. Deb brought up the issue that too many director terms expire in 2014, and that we should draw straws to extend one term to 2015. Currently Pat, Larry, Eric J. and Jeff’s terms are up in 2014.
  - b. In order to balance the stakeholder perspective on the Board, Deb suggested allowing Jeff’s term to expire in 2014. Pat mentioned he can only commit through 2014. After discussion with Larry, Eric J. volunteered to serve an extra year but needs to check with his employer. He intends to report back to the Board if there are any concerns.
5. Fee Structure Analysis Discussion
- a. Amy laid out staff and Finance Committee input on multiple potential 2014 budget scenarios that will inform the Board’s determination of the 2014 user fees. The scenarios do not lead to a very wide range in the impact to the bottom line; a deficit is projected as a result of making long term investments in meeting the mission of the organization and meeting stakeholder needs.
  - b. Ron reported that the Finance Committee recommends that the Board send a letter to APX informing them that we would like to exercise our option to modify the fees. Such a letter is required by July 1, per our contract.
  - c. MOTION by Larry to send a letter to APX notifying them the Board intends to exercise its option to propose a fee change for 2014 – 2<sup>nd</sup> by Pat. Motion passed on a voice vote.
  - d. Amy and Zara walked through the 2014 User Fee Scenarios Input and Discussion slide deck that was included in the packet sent in advance of the meeting.
    - (1) The Finance Committee discussed at their meeting yesterday that staff and Synapse will review additional options for new types of account types that our peers in other tracking systems have added.
    - (2) Additional discussion was held around the future modeling by Synapse of the new Minnesota solar carve-out.
    - (3) Amy called for any questions or additional scenarios Staff should run. These ideas will be shared with Synapse to enhance the fee structure model.
    - (4) The Finance Committee will work with staff to review additional user fee scenarios and will eventually make a recommendation to the Board.

**Closed Session – Board, Officers and Staff only**

6. Fixed Fee Contract
- a. Amy walked the Board through the APX Fixed Fee and Business Model Discussion slide deck.
  - b. The Board discussed and provided feedback on the presentation.

**Executive Session – the Board entered into executive session at 3:47 PM.**

7. Adjourn
- a. The Board adjourned by unanimous consent.

*The meeting was adjourned at 3:54 PM. Minutes submitted by Brian Rounds.*