



Midwest Renewable Energy Tracking System (M-RETS)

Presentation to the M-RETS Stakeholder Group

Aug 15, 2007

- Introductions / Agenda Review
- M-RETS Status Update
 - Program Development status
 - Registration status
- States/Provincial RPS updates
- Facility Registration process
- Stakeholder group Elections
- Q&A



M-RETS Status Update

Program Development Status
Registration Status

Key Program Task	Status
M-RETS Open for Registration	Completed 7/2/07
Complete Phase 2 Development ¹	Complete by 9/14/07
User Training (Phase 2) ²	Week of 9/17/07
User Acceptance Tests (UAT) ³	Week of 9/24/07
Facility Registration Deadline	10/1/07
First Certificate Creation	10/15/07

¹ System will be fully-tested by APX

² Depending on interest, training will be similar to Phase 1 (in-person plus webcast)

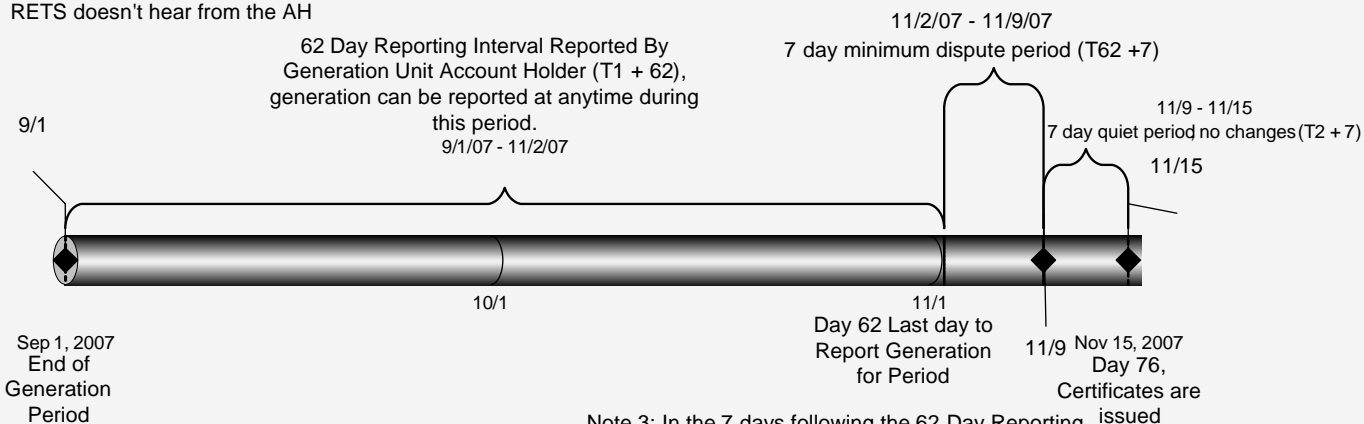
³ UAT will be managed by Contract Manager (PSCW) – Volunteers to run UAT?

Current Period Certificate Creation Time Line

One Condition must be met for Certificate Creation:

1) Posted Generation must be accepted by the Account holder, or

2) Generation is auto-accepted if M-RETS doesn't hear from the AH



Sep 1, 2007
End of
Generation
Period

Note 1: Once Generation is reported by the reporting entity, M-RETS posts the generation. At that point, the Account Holder will accept or dispute the results, or the system will auto-accept (Day 69) if no action is taken.

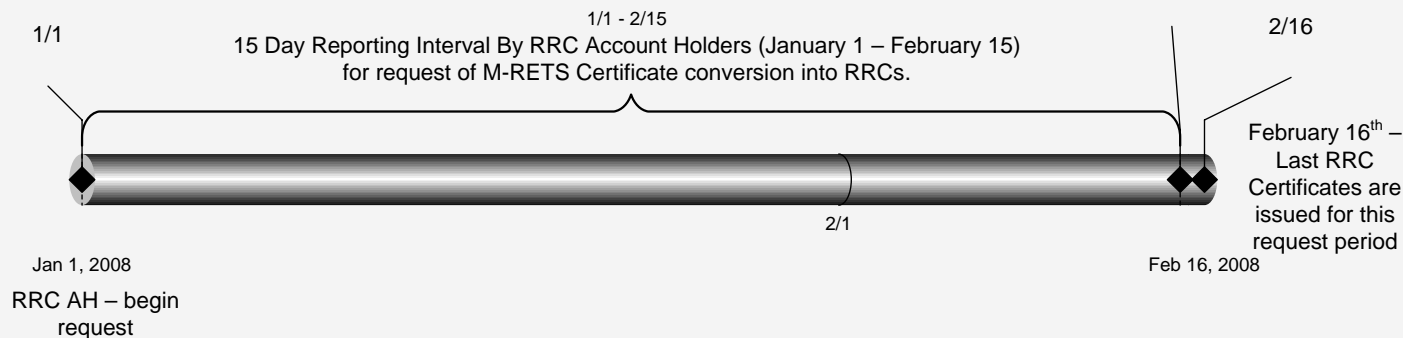
Note 2: During the 7 day quiet period, disputes may not be logged.

Note 3: In the 7 days following the 62 Day Reporting interval, (Day 62 - Day 69 Period), only disputed data can be resolved by reporting entities or the M-RETS Administrator through posting of the resolved data. As specified in Note 2, after day 69 (Day 69 - Day 76), no disputes will be allowed and no dispute resolution posting will be allowed. All unresolved disputes will have to be handled as prior-period adjustments.

RRC Certificate Creation Time Line (including fractional RRCs)

The following minimum conditions must be met for RRC Certificate Creation/ Conversion:

- 1) The generator sourcing the RRC must be an eligible WI PSC RPS unit, and
- 2) The generation occurred in the previous calendar year, and
- 3) The M-RETS certificates from the generating unit are in an Active M-RETS Sub-Account



Note 1: Between January 1st and February 15th, M-RETS RRC Account Holders can request RRC Certificate conversion for their (Active) M-RETS Certificates created in the previous calendar year.

Note 2: Once requested, the conversion will take place as a batch process each evening for the previous days' request. For example – if an RRC conversion request is made and validated on January 1st – the RRC Certificates will be created on January 2nd.

Note 3: February 16th – the last batch process of RRC conversion will execute for RRC conversion requests that occurred on February 15th.

- Since July 2nd, the registration process is active
- Account Holder applications:
 - Total of 26 applications received
 - 8 accounts are approved:
 - 3 State Regulator accounts
 - 2 Marketers
 - 2 Utilities
 - APX Administrator Account
 - 18 account applications in pending status (waiting for submission of Terms of Use)
- Facility applications received: None



Updates from M-RETS States & Provinces

Representatives from M-RETS States & Provinces provide update on RPS status and rulemaking



M-RETS Facility Registration Process

Account Registration Overview:

- M-RETS Subscriber Agreement
- Midwest ISO Release Form

Facility Registration Process

- All Account Holders must sign Terms of Use agreement prior to opening an account
- Account Holders that qualify as different account types (Utility, Generator, QRE, etc) must sign and submit multiple forms
- Generators reporting data through Midwest ISO must sign release form
- All forms available for download at www.m-rets.com
- Forms for generators designating agents etc are included in the Terms of Use.

- M-RETS will be incorporated in the future. APX provides services to M-RETS in running the program on a day-to-day basis, and owns the system
- The agreement will define the Terms of Use, Business Rules and M-RETS fees
- M-RETS Subscribers will enter into a user agreement with APX to use the system

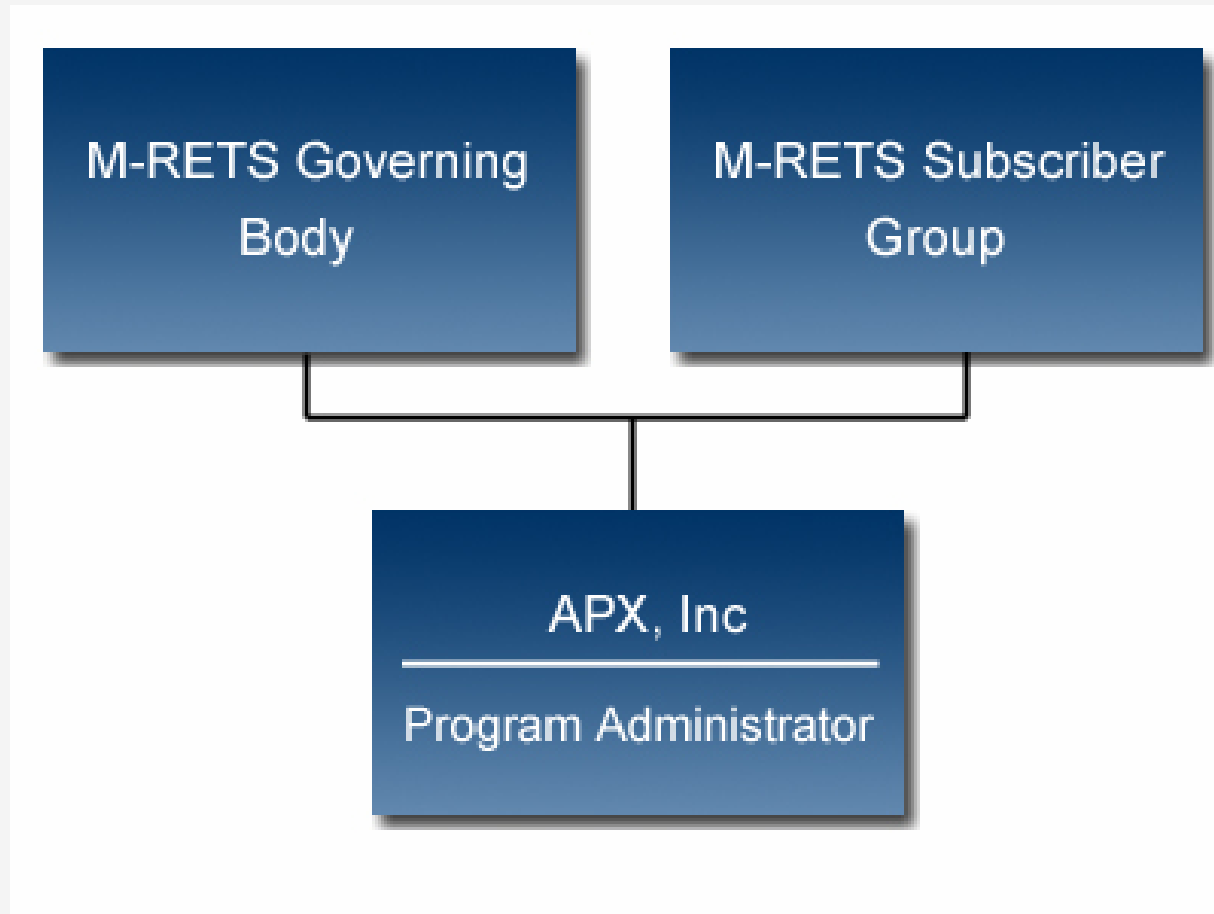
- Subscriber will have non-exclusive rights to use the M-RETS system
- Subscribers attest the accuracy of information, and compliance with M-RETS Operating Procedures
- Agreement is perpetual, unless terminated by one of the parties. Reasons of termination are described in the Terms of Use
- The Terms of Use also describe a dispute resolution process, and limitation of liability

- Form needs to be signed by M-RETS generator owners that will have their monthly production data reported by the Midwest ISO
- Form can be downloaded from M-RETS website www.m-rets.com
- Signed form must be sent to M-RETS Program Administrator who will provide to MISO

- Facility owners (or designated agents), can register their facilities after becoming M-RETS Account Holders
- A facility must be registered by 10/1/07 for certificate creation on 10/15/07
- Generators in the WI RRC program can have some of their data migrated. Please coordinate with APX Administrator
- Please register your facilities early.



M-RETS Stakeholder Group Elections



- Primary objective of M-RETS Subscriber Group is to provide M-RETS Administrator with real-world market-based input on the functionality and operation of M-RETS
- M-RETS Subscriber Group is open to every M-RETS Account Holder, although Account Holders are not required to belong to M-RETS Subscriber Group
- Each account holder may designate one member and one alternate for M-RETS Subscriber Group
- M-RETS Subscriber Group will select Chair and Vice-Chair from among its members, each of which will serve one-year term

- The Midwest ISO may also have a role in M-RETS Subscriber Group, if it so desires
- APX and Government Agency Group participate in meetings of Stakeholder Group without voting rights
- Effective September 15, 2007, only M-RETS Account Holders will be members of the Stakeholder Group
- APX will facilitate meetings of Stakeholder Group and will keep track of discussion topics and decisions made

- Election for Chair and Vice-Chair will take place in the next Stakeholder meeting (est. 3rd week of September)
- Nominations from Account Holders can be sent to APX's Program Administrator prior to the election
- APX will provide list of nominees to the Stakeholders



M-RETS Post-Phase 2

- Import / Export with other Tracking Systems (WREGIS)
- Emission Tracking / Greenhouse Gas support
- Open Issues identified in Operating Procedures
- Stakeholder feedback

Thank you for your time today.



- For more information visit www.m-rets.com

