



M-RETS efficiently tracks and verifies renewable energy generation in collaboration with stakeholders, facilitating renewable energy development in the public interest.

Board Meeting Minutes

Monday, November 17, 2014

1:30 P.M. Central

Via GoToMeeting Webconference

Board Members

Present:

- (1) Brian Rounds, **SDPUC**, *President*
- (2) Ron Franz, **Dairyland Power Cooperative**, *Vice President*
- (3) Andrew Kell, **WI-PSC**
- (4) Eric Jensen, **IWLA** (*left at 2:56 PM*)
- (5) Dan Heim, **Exelon** (*left at 2:57 PM*)
- (6) Venkata Bujimalla, **IUB**
- (7) Kari Clark, **Xcel Energy**, *Secretary*
- (8) Jeff Peters, **Missouri River Energy Services**

Absent:

- (1) Jeffery Cottes, **Manitoba Province Energy Division**

Others Present:

- (1) Eric Schroeder, **GPI**, *Treasurer (Officer)*
- (2) Amy Fredregill, **M-RETS, Inc.**, *Executive Director*
- (3) April Thompson, **M-RETS, Inc.**, *Operations Manager*
- (4) Kurt Pulvermacher, **M-RETS, Inc.**, *Policy and Program Director*
- (5) Connie Schmoll, **Wisconsin Public Service**, *Subscriber Group Vice Chair*

Proceedings

Open Session

Brian called the meeting to order at 1:36 PM.

1. Approval of Agenda - The agenda was approved by unanimous consent.
2. Approval of Minutes - The October 8, 2014 minutes were approved by unanimous consent.
3. President's Report
 - a. Brian thanked everyone for volunteering for a committee. Our board member participation on committees is now very high.
 - b. Eric S. will start as a voting board member December 1. M-RETS reimburses GPI via a contract with GPI to reimburse GPI for Eric's time spent on M-RETS; Eric is not reimbursed personally or directly. Therefore, there is not a conflict of interest with his board membership. In addition, Eric's duties are being decreased as internal M-RETS staff continues to assume more of his responsibilities.
 - c. Venkata has agreed to chair the Governance Committee and Eric S. agreed to continue as the Chair of the Finance Committee.

- d. Brian has been discussing the letter sent by the MNPUC to explain their rationale for resigning from their board position. A key aspect of the Governance Committee's workplan in 2015 will be to help look at options for state input.
- 4. Operational Report
 - a. Amy provided an update since the written Operational Report was published and answered questions from the board. She reported that staff had a great meeting to brief the new MNPUC Commissioner Lipschultz.
- 5. Clean Power Plan
 - a. The draft of M-RETS comments to the EPA on the proposed 111 (d) rule was discussed and revised slightly. The M-RETS annual report will be attached to the letter.
 - b. MOTION by Kari to accept the Clean Power Plan comments as revised, 2nd by Ron. The motion passed on voice vote.
 - c. The 111(d) Consultant Scope of Work Summary was discussed and a few modifications were made to the outline. The Board envisions 2015 as a planning year while the EPA develops the compliance rules. Amy is working with Phyllis Reha to coordinate a consulting team.

Closed Session – Board, Officers and Staff only at 2:50 pm

- 6. Eric S. presented the 2015 proposed budget and summary narrative and Staff answered questions on the draft that the Finance Committee and staff have been working on. New revenue projects have been included in the draft. The board asked questions and discussed various scenarios with staff.
- 7. For the December board meeting, 2016 revenue projections will be included in the board materials as well as one-time vs. ongoing expense breakouts.

Executive Session – the Board entered into executive session at 3:36 pm

- 8. Adjourn
 - a. The meeting was adjourned by unanimous consent.

The meeting was adjourned at 3:37 pm. Minutes submitted by Kari Clark.