



M-RETS efficiently tracks and verifies renewable energy generation in collaboration with stakeholders, facilitating renewable energy development in the public interest.

Board Meeting Minutes

Monday, March 9, 2015

1:00 pm Central

Minneapolis, MN

Board Members

Present:

- (1) Brian Rounds, **SDPUC**, *President*
- (2) Ron Franz, **Dairyland Power Cooperative**, *Vice President*
- (3) Andrew Kell, **WI-PSC**
- (4) Eric Schroeder, **GPI**, *Treasurer (Officer)*
- (5) Kari Clark, **Xcel Energy**, *Secretary*
- (6) Eric Jensen, **IWLA** (left at 2:47 pm)
- (7) Venkata Bujimalla, **IUB**
- (8) Jeff Peters, **Missouri River Energy Services**

Absent:

- (1) Jeffery Cottes, **Manitoba Province Energy Division**
- (2) Dan Heim, **Exelon**

Others Present:

- (1) Amy Fredregill, **M-RETS, Inc.**, *Executive Director* (left at 3:38 pm)
- (2) April Thompson, **M-RETS, Inc.**, *Operations Manager* (left at 3:33 pm)
- (3) Kurt Pulvermacher, **M-RETS, Inc.**, *Policy and Program Director* (left at 3:33 pm)
- (4) Andy Kellen, **WPPI Energy**, *Subscriber Group Chair* (left at 1:56 PM)
- (5) Esther Case, **Central Iowa Power Cooperative**, *Subscriber Group Vice* (left at 1:56 PM)
- (6) Jennifer Forbes, **Felhaber Law Firm**, *M-RETS attorney* (left at 3:26 pm)

PROCEEDINGS

Open Session

Brian called the meeting to order at 1:31 PM.

1. Approval of Agenda - The agenda was approved by unanimous consent.
2. Approval of Minutes - The February 5, 2015 minutes were approved by unanimous consent.
3. President's Report
 - a. Brian reviewed the plans for the next quarter based on our annual board calendar.
 - b. The quarterly snapshot of the Board Calendar is located on Central Desktop to help focus the board's efforts on the highest priorities.
4. Operational Report
 - a. Amy provided a few updates since the posting of the written February 2015 Operational Report, including personnel updates for the Project Coordinator start date and Chief Administrator Officer interviews

- b. Several spaces are being considered to meet current and future needs, including flexibility for a bit of growth
 - (1) With more realistic numbers, staff now projects expenses to be \$3000 - \$3500 higher than 2015 office lease budget. No reason for concern as this is well within the financial policy regarding budget variances.
 - (2) Timing of lease negotiation and move was reviewed briefly.
- c. Schechter Dokken Kanter (SDK) engaged to provide CPA-level quarterly review of financials and to help maintain segregation of duties with transition of treasurer.
 - (1) Treasurer position on the Board will still have 100% oversight
 - (2) Eric was thanked for his years of providing day to day assistance on financial operations
- d. Summer In-Person Board Meeting
 - (1) A range of dates were reviewed and directors were polled for their preferences.
 - (2) Planning will continue.

Closed Session – Board, Officers and Staff only at 1:56 pm

- 5. The board reviewed Strategy Screen Session Key Takeaways from February board meeting
- 6. The board used the new Strategy Screen tool for the first time to provide input on various options for long range business models that meet the needs of our stakeholders
- 7. Streamlining Variance Requests and Qualified Reporting Entity Applications
 - a. The proposed processes were reviewed with a focus on changes since last month to accommodate the board's input in February.
 - b. Additional director input will be gathered in the next month with the goal of approving the policies at the April board meeting.
- 8. Annual Board Calendar
 - a. 2015 annual board calendar approved by unanimous consent per the Executive Committee's recommendation.

Executive Session

- 9. Amy and the Board entered into executive session at 3:33 pm

Executive Closed Session

- 10. Adjourn
 - a. The meeting was adjourned by unanimous consent.

The meeting was adjourned at 3:56 pm. Minutes submitted by Kari Clark.