



*M-RETS efficiently tracks and verifies renewable energy generation in collaboration with stakeholders, facilitating renewable energy development in the public interest.*

## **Board Meeting Minutes**

Monday, December 8, 2014

1:30 P.M. Central

Via GoToMeeting Webconference

### **Board Members**

#### *Present:*

- (1) Brian Rounds, **SDPUC**, *President*
- (2) Ron Franz, **Dairyland Power Cooperative**, *Vice President*
- (3) Andrew Kell, **WI-PSC**
- (4) Eric Schroeder, **GPI**, *Treasurer (Officer)*
- (5) Dan Heim, **Exelon** (*joined at 2:10 PM*)
- (6) Kari Clark, **Xcel Energy**, *Secretary*

#### *Absent:*

- (1) Jeffery Cottes, **Manitoba Province Energy Division**
- (2) Eric Jensen, **IWLA**
- (3) Venkata Bujimalla, **IUB**
- (4) Jeff Peters, **Missouri River Energy Services**

#### *Others Present:*

- (1) Amy Fredregill, **M-RETS, Inc.**, *Executive Director*
- (2) April Thompson, **M-RETS, Inc.**, *Business Services Specialist*
- (3) Kurt Pulvermacher, **M-RETS, Inc.**, *Program Analyst*
- (4) Connie Schmoll, **Wisconsin Public Service**, **Subscriber Group Vice Chair**

### **Proceedings**

#### **Open Session**

Brian called the meeting to order at 1:30 PM.

1. Approval of Agenda - The agenda was approved by unanimous consent.
2. Approval of Minutes - The November 17, 2014 minutes were approved by unanimous consent.
3. President's Report
  - a. Amy, Kurt and Brian attended the REM Conference in Sacramento and had the opportunity to meet with many stakeholders particularly in the voluntary market.
  - b. The new finance committee non-Board member, Dan Brown from Ethos, has signed an NDA and Conflict of Interest Policy; his perspective from a DG Aggregator standpoint is welcomed.
  - c. Strategic Plan Takeaways:
    - (1) Win-wins exist during uncertainty of 111 (d) development
      - a) A third scenario targeting the stand-alone tracking of energy efficiency was added to the options

- (2) Stakeholder request to add eligibility for 6 new southern states indicates interest in expansion of the M-RETS geographic footprint
- (3) Multi-year SaaS contract is best. There are pros and cons of having an Administrator in-house.
- (4) Working Capital Bandwidth Strategy is a good planning tool for budget
- (5) Budget 3 (tracking all energy efficiency and all power generation) was chosen to investigate chosen plus \$20k for EE stand-alone scenario and nuke value-added analysis
- (6) To support budget, 2015 fees = DG halved, import/export fee added and fee cap increased 10%
- (7) Governance Committee to look at board composition models with governmental variables
- d. In-Person Board Meeting was narrowed to three sets of dates in February.
- 4. Operational Report
  - a. Congratulations to Eric Schroeder for his first board meeting as a director and appreciation of his ten years of facilitation and support.
  - b. REM Conference Takeaways
    - (1) Working with Green-e and other tracking systems to enhance Green-e functionality across the country
    - (2) WREGIS and APX meeting to share ideas for investigating tracking all power generation
    - (3) Discussed public report modifications with NREL and others so that the M-RETS process can be automated
  - c. MISO South Update
    - (1) Staff investigating policies and procedures in 2015 to see what changes might be needed to facilitate needs of Account Holders in new states
  - d. Strategic Plan Time Tracking – developing improved method to track staff time spent on Strategic Plan and Internal Operations

**Closed Session – Board, Officers and Staff only at 2:10 pm**

- 5. Eric S. presented the 2015 proposed budget with recommendation from the Finance Committee to approve
- 6. Projections through 2017 were added to the budget
  - a. New expenses above baseline were not included since they are unknown at this time
  - b. Increased income from fees due to increasing RPS requirements was included
  - c. MOTION by Eric S. to accept the 2015 budget as recommended by the Finance Committee, second by Ron. The motion passed on voice vote.

**Executive Session – the Board entered into executive session at 2:30 pm**

- 7. Adjourn
  - a. The meeting was adjourned by unanimous consent.

*The meeting was adjourned at 2:35 pm. Minutes submitted by Kari Clark.*