



M-RETS efficiently tracks and verifies renewable energy generation in collaboration with stakeholders, facilitating renewable energy development in the public interest.

Board Meeting Minutes

Monday, April 13, 2015

1:30 P.M. Central

Via GoToMeeting Web conference

Board Members

Present:

- (1) Brian Rounds, **SDPUC**, *President*
- (2) Ron Franz, **Dairyland Power Cooperative**, *Vice President*
- (3) Andrew Kell, **WI-PSC**
- (4) Eric Jensen, **IWLA**
- (5) Venkata Bujimalla, **IUB**
- (6) Eric Schroeder, **GPI**, *Treasurer*
- (7) Jeff Peters, **Missouri River Energy Services** (*joined at 2:28 pm*)
- (8) Dan Heim, **Exelon** (*joined at 1:45 pm*)
- (9) Kari Clark, **Xcel Energy**, *Secretary* (*joined at 2:10 pm, left at 3:09 pm*)

Absent:

- (1) Jeffery Cottes, **Manitoba Province Energy Division**

Others Present:

- (1) Amy Fredregill, **M-RETS, Inc.**, *Executive Director*
- (2) April Thompson, **M-RETS, Inc.**, *Operations Manager*
- (3) Kurt Pulvermacher, **M-RETS, Inc.**, *Policy and Program Director*
- (4) Emily Strong, **M-RETS, Inc.**, *Project Coordinator*
- (5) Jennifer Forbes, **Felhaber Law Firm**, *Legal Counsell*

PROCEEDINGS

Open Session

President Brian Rounds called the meeting to order at 1:35 PM.

1. Approval of Agenda - The agenda was approved by unanimous consent.
2. Approval of Minutes - The March 9, 2015 minutes were approved with minor edits.
3. Streamlining Variance Requests & QRE Applications
 - a. The board discussed staff updates to the proposal to streamline Account Holder Variance Requests and applications to create new Qualified Reporting Entity accounts; requests that contain policy precedents will require board approval.
 - b. MOTION by Eric Schroeder that staff have the independent authority for approving, denying, or escalating Account Holder Variance Requests to the Operating Procedures to the M-RETS Board of Directors when setting a policy precedent. 2nd by Ron Franz Motion passed on a voice vote.
 - c. MOTION by Eric Schroeder that staff have the independent authority for approving, denying, or escalating third party Qualified Reporting Entity applications to the M-RETS Board of Directors when setting a policy precedent. 2nd by Ron Franz Motion passed on a voice vote.
4. Year-End Financials

- a. Eric S. summarized the year-end financials and took questions from the Board, ultimately recommending the Board's approval.
 - b. MOTION by Ron to approve the year-end financials. 2nd by Andrew. Motion passed on a voice vote.
5. President's Report
- a. Brian reviewed the board calendar and plans for the next three months based on the annual board calendar
 - b. Discussed the strategic role of the Board of Directors
6. Operational Report
- a. Welcome to Emily as the new hire for M-RETS in a newly created position, Project Coordinator
 - b. Amy discussed travel for July board meeting.
 - c. Future Office Lease Discussion and long-term contract discussion
 - (1) The board discussed the multi-year lease negotiations currently underway by staff
 - (2) MOTION by Eric S. to authorize the Executive Director to enter into a five-year lease with terms as described by Staff and that the Finance Committee propose future modifications to the Financial Policy regarding processes and authority for long-term contract authorization. 2nd by Brian. Motion passed 8-1 on a roll call vote.

Closed Session – Board, Officers and Staff only at 2:27 pm

7. The board had a high level strategic discussion regarding the registry Software as a Service contract
- a. MOTION by Eric S. to authorize Staff to develop an RFP for a registry service provider. 2nd by Jeff. Motion passed on a voice vote.
8. E.D. Succession Plan
- a. Brian and Amy presented a draft E.D. Succession Plan, as approved by the Executive Committee, for the Board's approval. The board discussed the plan. MOTION by Andrew to approve the draft E.D. Succession Plan. 2nd by Eric J. Motion passed on a voice vote.
9. Board Nominations
- a. The Governance Committee led a discussion on the results of their recently completed Self-Evaluation; this feedback will help inform the board nominations process.

Executive Session – the Board entered into executive session at 3:31 pm

10. Adjourn
- a. The meeting was adjourned by unanimous consent.

The meetings was adjourned at 3:45 pm. Minutes submitted by Emily Strong with the assistance of Brian Rounds and Amy Fredregill.