



M-RETS efficiently tracks and verifies renewable energy generation in collaboration with stakeholders, facilitating renewable energy development in the public interest.

Board Meeting Minutes

Wednesday, July 22, 2015

10:35 pm Central

Sioux Falls, SD

Board Members

Present:

- (1) Brian Rounds, **SDPUC**, *President*
- (2) Ron Franz, **Dairyland Power Cooperative**, *Vice President*
- (3) Andrew Kell, **WI-PSC**
- (4) Eric Schroeder, **GPI**, *Treasurer (Officer)*
- (5) Kari Clark, **Xcel Energy**, *Secretary (via phone)*
- (6) Eric Jensen, **IWLA**
- (7) Venkata Bujimalla, **IUB** *(via phone, left at 11:48 am)*
- (8) Jeff Peters, **Missouri River Energy Services**
- (9) Jeffery Cottes, **Manitoba Province Energy Division**

Absent:

- (1) Dan Heim, **Exelon**

Others Present:

- (1) Amy Jordan, **Manitoba Province Energy Division**, Board nominee
- (2) Andy Kellen, **WPPI Energy** (left at 11:13 am)
- (3) Esther Case, **Central Iowa Power Cooperative** (left at 11:13 am)
- (4) Tanya Gajewska, **M-RETS Inc.**, *Chief Administrative Officer* (left at 11:28 am)
- (5) Dan King, **M-RETS Inc.**, *Program Manager* (left at 11:28 am)
- (6) Emily Strong, **M-RETS Inc.**, *Project Coordinator* (left at 11:28 am)

PROCEEDINGS

Open Session

Brian called the meeting to order at 10:35 am.

1. Approval of Agenda - The agenda was approved as modified.
2. Approval of Minutes - The April 13, 2015 minutes were approved by unanimous consent.
3. President's Report
4. Operational Report
 - a. Review of key trends and takeaways for May - July 2015
 - (1) SOC Audit is underway and results expected early next year
 - (2) M-RETS 14.0 launch was successful
 - (3) 2014 year-end audit was clean
 - (4) Chandler Group is conducting the executive search process
 - (5) Staff is moving to their new space August 1

5. Review of quarterly financials
 - (1) MOTION by Jeff Cottes to approve the financials as presented. Eric Jensen seconded the motion. Motion passed on a voice vote.

Closed Session – Board, Officers and Staff only at 11:13 am

6. Governance Committee Issues
 - a. MOTION by Eric S. to give Governance Committee the authority to hire a consultant to address identified governance issues. Brian seconded the motion. Motion passed on a voice vote.
 - b. MOTION by Eric S. to approve the Regulator Group charter. Eric J. seconded the motion. Motion passed on a voice vote.

Executive Session – Board only at 11:29 am

7. Adjourn
 - a. The meeting was adjourned by unanimous consent.

The meeting was adjourned at 11:53 pm. Minutes submitted by Kari Clark.