



*M-RETS efficiently tracks and verifies renewable energy generation in collaboration with stakeholders, facilitating renewable energy development in the public interest.*

## **Board Meeting Minutes**

Monday, December 14, 2015

1:30 pm Central

Minneapolis, MN

### **Board Members**

#### *Present:*

- (1) Kari Clark, **Xcel Energy**, *Secretary*
- (2) Eric Schroeder, **GPI**, *Treasurer*
- (3) Ron Franz, **Dairyland Power Cooperative**, *Vice President*
- (4) Andrew Kell, **WI-PSC**
- (5) Jeff Peters, **Missouri River Energy Services**
- (6) Dan Heim, **Exelon**
- (7) Venkata Bujimalla, **IUB**

#### *Absent:*

- (1) Amy Jordan, **Manitoba Province Energy Division**
- (2) Brian Rounds, **SDPUC**, *President*

#### *Others Present:*

- (1) Tanya Gajewska, **M-RETS, Inc.**, *Chief Administrative Officer (left at 2:38 pm)*
- (2) Emily Strong, **M-RETS, Inc.**, *Project Coordinator (left at 2:38 pm)*
- (3) Dan King, **M-RETS, Inc.**, *Program Manager (left at 2:38 pm)*
- (4) Ben Gerber, **M-RETS Inc.**, *Executive Director (left at 2:41 pm)*

## **PROCEEDINGS**

### **Open Session**

Eric Schroeder called the meeting to order at 1:40 PM.

1. Approval of Agenda - The agenda was approved by unanimous consent.
2. Approval of Minutes – The November 9<sup>th</sup> minutes were approved by unanimous consent.
3. President's Report
  - a. The Employee Handbook was approved by electronic vote
  - b. Andy Kellen and Esther Case have agreed to continue to serve as Subscriber Group Chair and Vice Chair
  - c. February 23-24 is the date for the next in-person meeting to be held in the new offer in Minneapolis
4. Operational Report
  - a. Tanya reported on progress towards the four strategic goals

5. 2016 Board and Committee Calendar
  - a. MOTION by Jeff to approve the 2016 Board and Committee calendar as recommended by the Executive Committee. Ven seconded the motion. The motion passed on a voice vote.
6. Enhancement Committee Change Requests
  - a. Staff recommended to postpone CR 0091 to create non-renewable certificates until policy exists to support their creation
  - b. Estimated costs of Change Requests is approximately \$16K (including CR 0091) but Release costs could expand this to exceed \$20K, which needs Board approval
  - c. If Board approval is needed, an electronic vote will be taken

**No Closed Session Required as only Board, Officers and Staff were in attendance**

7. 2016 Budget Discussions
  - a. The REC retirement lag was corrected in the budget
  - b. Nearly \$300K of expenses were reduced in the 2016 budget vs the 2015 budget
  - c. MOTION by Ron to approve the 2016 budget as recommended by the Finance Committee. Kari seconded the motion. The motion passed on a voice vote.
8. Board Survey Results
  - a. Solid support for focusing on the APX relationship for now
  - b. The Board is not opposed to actively pursue alternatives

**Executive Session – the Board entered into executive session with the Executive Director at 3:07 pm**

9. Presidential Nomination
  - a. A vote for the nomination of Andrew Kell as President to replace Brian Rounds effective January 1, 2016, will be sent electronically to all Board Members.

**Executive Session – the Board entered into executive session without the Executive Director at 3:20 pm**

10. Adjourn
  - a. The meeting was adjourned at 3:20 pm by unanimous consent.

*Minutes submitted by Kari Clark.*