



M-RETS® validates the environmental attributes of energy to serve as a trusted centralized gateway to environmental markets.

Board Meeting Minutes

Monday, June 6, 2016

1:30 pm Central

WebEx

Board Members

Present:

- (1) Andrew Kell, **WI-PSC**, *President*
- (2) Ron Franz, **Dairyland Power Cooperative**, *Vice President*
- (3) Kari Clark, **Xcel Energy**, *Secretary (joined at 1:40 pm)*
- (4) Eric Schroeder, **GPI**, *Treasurer*
- (5) Dan Heim, **Exelon**
- (6) Amy Jordan, **Manitoba Province Energy Division**
- (7) Venkata Bujimalla, **Iowa Utilities Board**
- (8) Jeff Peters, **Missouri River Energy Services**

Absent: None

Others Present:

- (1) Tanya Gajewska, **M-RETS, Inc.**, *Chief Administrative Officer (left at 3:05 pm)*
- (2) Dan King, **M-RETS, Inc.**, *Program Manager (left at 3:05 pm)*
- (3) Ben Gerber, **M-RETS Inc.**, *Executive Director (left at 3:20 pm)*
- (4) Andy Kellen, **WPPI Energy**, *Subscriber Group Chair (left at 3:05 pm)*

PROCEEDINGS

Open Session

Andrew called the meeting to order at 1:35 pm.

1. Approval of Agenda - The agenda was approved by unanimous consent.
2. Approval of Minutes – The April 11th minutes as revised were approved by unanimous consent
3. President's Report
 - a. In-person board and subscriber group meeting dates will be Oct 4-6 with an evening reception on Oct 3. Planning to include a portion of the meeting for the Regulator Group
 - b. Directors' terms expiring in 2016: Dan Heim, Jeff Peters and Ron Franz.
 - (1) Jeff Peters is not able to continue as a Director.
4. NARUC Mexico Externship Trip Report

5. Operational Report
 - a. Presented to the Georgia Commission and the Ontario Energy Ministry regarding opportunities with M-RETS
 - b. M-RETS 15.0 has been successfully released
 - c. DG Working Group held their first meeting to identify potential Operating Procedure revisions and/or enhancements to propose to the Board regarding reporting procedures, metering requirements, and account types. Meetings are currently scheduled through July.
 - d. Dan was panelist at the Environmental Markets Association Regional Thought Leaders Roundtable in Chicago
6. Directors' Round Robin
 - a. GPI Staff are considering tracking biogas injected into pipelines
 - b. Manitoba Hydro Board has been completely replaced due to the newly elected government
 - c. MISO has completed some of their CPP modeling but they are facilitating allowance and credit tracking. MISO stated that they will not perform the tracking function.
 - d. The Clinton Nuclear plant in MISO is being decommissioned
 - e. Utility owned 2000 MW wind farm is being built by Mid-American Energy by 2020
7. Treasurer's Report
 - a. YE 2016 net income projection is now positive due to the audit savings from the APX contract and not backfilling the Project Coordinator position
8. Governance Committee Report
 - a. Discussed term limits for Director positions but decided against it
 - b. Asked the Executive Director to draft language for the Employee Handbook regarding approvals required by Board President to serve on a board
 - c. Industry Directors with expiring terms must obtain a new nomination from the voting class again
 - d. Governance Committee recommends to strike the language in the Nomination Policy which requires a state representative on the Board before a subscriber in that state can be nominated as a Director. This language has already been stricken from the M-RETS By-Laws.
 - (1) MOTION by Andrew to strike the following language in the M-RETS Board Industry Director Nomination and Voting Process adopted by the Subscriber Group October 10, 2011 and Approved by the Board on October 22, 2013 that states, "[O]nly M-RETS Subscriber representatives participating in M-RETS States and Provinces that have a representative on the M-RETS Board for their state or province (Government Director) may participate in this [nomination/voting] process." The motion was seconded by Kari and passed on a voice vote.
 - e. Recommends adding a Subject Matter Expert Director with environmental policy and market expertise
 - (1) MOTION by Eric that the Board finds that there is a need for a Subject Matter Expert in the area of Environmental Policy and Market Expertise. This includes expertise in the areas of:
 - Environmental markets
 - Environmental impacts
 - Environmental regulations and compliance
 Motion was seconded by Kari and passed on a 7-1 roll-call vote with Jeff Peters voting against the motion.
9. Next Board meeting will be August 8, 1:30 – 4 CST via WebEx

Board Moved to Executive Session at 3:05 pm

10. Strategic Plan Update

- a. Staff will meet in July to review and update the Strategic Plan as needed

11. Contract discussions

Executive Session without the Executive Director at 3:20 pm

12. The meeting was adjourned at 3:25 pm.

Minutes submitted by Kari Clark.