



M-RETS® validates the environmental attributes of energy to serve as a trusted centralized gateway to environmental markets.

Board Meeting Minutes

Monday, December 12, 2016

1:30 pm Central

WebEx

Board Members

Present:

- (1) Andrew Kell, **WI-PSC**, *President*
- (2) Ken Smith, **Ever-Green Energy, Inc**, *Vice-President*
- (3) Kari Clark, **Xcel Energy**, *Secretary* (joined at 1:50 pm)
- (4) Eric Schroeder, **GPI**, *Treasurer*
- (5) Dan Heim, **Exelon**
- (6) Amy Jordan, **Manitoba Province Energy Division**
- (7) Andy Kellen, **WPPI Energy**
- (8) Esther Case, **Central Iowa Power Cooperative**
- (9) Ken Nelson, **Blue Delta Energy**

Absent:

- (1) Venkata Bujimalla, **Iowa Utilities Board**

Others Present:

- (1) Ben Gerber, **M-RETS Inc.**, *Executive Director* (left at 4:51 pm)
- (2) Tanya Gajewska, **M-RETS, Inc.**, *Chief Administrative Officer* (left at 4:45 pm)
- (3) Dan King, **M-RETS, Inc.**, *Program Manager* (left at 4:45pm)
- (4)** Jeff Toye, **Manitoba Hydro**, *Subscriber Group Chair* (joined at 2:20 pm, left at 4:00 pm)
- (5) Ben Stuart, **CBL Markets**, *Head of Global Markets*, (joined at 3:00 pm, left at 4:01 pm)
- (6) Scott Hernandez, **CBL Markets**, *SVP, Sales and Trading North America* (joined at 3:10 pm, left at 4:01 pm)

PROCEEDINGS

Open Session

Andrew called the meeting to order at 1:32 pm.

1. Approval of Agenda - The agenda was approved as presented
2. Approval of Minutes – The October 5th minutes were approved by unanimous consent, with Esther Case, Ken Smith and Ken Nelson abstaining.
3. 2017 Meeting Calendar was approved as presented

4. Strategic Direction
 - a. Ben Gerber reviewed progress on the 2016 strategic goals
 - b. Decision was made to keep the governance committee but reduce the frequency of standing meetings. Additional meetings to be scheduled by chair if required to address referred issues.
 - c. Review of Committee Charters
 - d. Discussion of M-RETS Role in Policy Discussions
 - (1) Advocacy vs. education in a 501(c)(4) status
5. 2018 Fee Discussion
6. Operating Procedure Revision to Prior Period Adjustments
 - a. Tabled for further investigation of definition of “appropriate regulatory body”
7. Financial Report
 - a. Review of 2016
 - b. 2017 Budget
 - c. MOTION by Andy to approve the 2017 budget as presented. Motion seconded by Eric and passed on a 7-1 vote.
8. CBL Proposal
 - a. MOTION by Andy to allow MRETS staff to negotiate with CBL for a pilot structure for a limited time of one year, upon which time the project may be extended, re-negotiated or terminated. Motion seconded by Kari and passed on a voice vote.

Board Moved to Closed Session at 4:01 pm

9. Contract Updates

Board Moved to Executive Session at 4:45 pm

10. Several Directors requested time to review a preliminary version of the budget prior to the meeting in which the vote is taken.
 - a. Finance Committee agreed to try this for the 2018 budget
 - b. Annual calendar will be adjusted as needed

Executive Session without the Executive Director at 4:51 pm

11. ED and Staff Compensation

12. The meeting was adjourned at 5:00 pm.

Minutes submitted by Kari Clark.