



M-RETS® validates the environmental attributes of energy to serve as a trusted centralized gateway to environmental markets.

Board Meeting Minutes

Tuesday and Wednesday February 20, 2018
9:00 a.m. Central
Minneapolis, MN and WebEx

Board Members

Present:

- (1) Andrew Kell, **WI-PSC**, *President*
- (2) Ken Smith, **Ever-Green Energy, Inc.**, *Vice President* (arrived late)
- (3) Brian Rybarik, **MidAmerican Energy Company**, *Secretary* (arrived late)
- (4) Andy Kellen, **WPPI Energy**
- (5) Esther Case, **Central Iowa Power Cooperative**, *Treasurer* (Phone)
- (6) Dan Heim, **Exelon**
- (7) Eric Schroeder, **GPI**

Others Present:

- (1) Ben Gerber, M-RETS Inc., Executive Director
- (2) Tanya Gajewska, M-RETS, Inc., Chief Administrative Officer
- (3) Rosie Hoyem, M-RETS, Inc., Project Manager

PROCEEDINGS

Meeting called to order at 9:00 a.m. on 2/20/18

1. Housekeeping and President's Report

- a. Andrew Kell provided the President's report

2. Committee Updates

- a. The Committee chairs provided updates on the work of the Executive, Governance and Business Operations and Tech Advisory Committees

3. State of the System

- a. Mark Hines from Go-Kart Labs addressed the Board to discuss a near-term plan with respect to continued development of the M-RETS software. Mr. Hines identified a proposal to continue the relationship with M-RETS in the near-term. The Plan includes increased involvement by the M-RETS staff
- b. The Board discussed what functionality is key for subscribers and what issues need to have focus including pending and upcoming compliance requirements with State renewable portfolio standards
- c. The Board discussed timelines and accountability objectives for Go-Kart

- d. The Board voted (moved by Ken Nelson, second by Ken Smith) to direct the Executive Director to negotiate a revised agreement with Go-Kart and worked through two options/timelines for consideration

4. Future Opportunities

- a. The Board discussed business opportunities and partnerships and the timelines associated with pursuing possible opportunities.

5. Board Responsibilities

- a. The Board discussed ideas for new and different Board membership to ensure that we have a variety and diversity of viewpoints on the Board

6. Stakeholder Summit

- a. The Board discussed different ideas for speakers and options for location of the summit

7. Legal update

- a. Jennifer Forbes (outside counsel) provided an update on legal issues for the Board

Meeting Adjourned at 4:30

Meeting reconvened at 9:12 on Wednesday

- (1) Andrew Kell, **WI-PSC**, *President*
- (2) Ken Smith, **Ever-Green Energy, Inc.**, *Vice President*
- (3) Brian Rybarik, **MidAmerican Energy Company**, *Secretary*
- (4) Andy Kellen, **WPPI Energy**
- (5) Esther Case, **Central Iowa Power Cooperative**, *Treasurer* (Phone; lost connection at 10:53, regained at 11:36)
- (6) Dan Heim, **Exelon**
- (7) Eric Schroeder, **GPI**

Others Present:

- (1) Ben Gerber, M-RETS Inc., Executive Director
- (2) Tanya Gajewska, M-RETS, Inc., Chief Administrative Officer
- (3) Rosie Hoyem, M-RETS, Inc., Project Manager

Open Session

1. **Approval of Agenda** - The agenda was approved as presented
2. **Approval of Minutes**
 - a. The Board approved the minutes of the 12/11/2017 meeting by unanimous consent

3. Operations report

- a. The Board discussed the WebEx costs, and the potential for using a new service
- b. Ben reported on the subscriber meeting held on January 30, 2018
- c. Ben reported on conversations he had at the recent National Association of Regulatory Utility Commissioners winter meeting
- d. The Board discussed the Synapse modeling agreement
- e. The Board discussed form 990 development and policy
- f. The Board agreed to hold its next in-person Board meeting along with the Mid-America Regulatory Commissioners meeting scheduled for June in Kansas City

4. Finance Committee Report

- a. Finance committee provided a 2018 budget update, indicating changes to the reserve fund proposal from the budget

Meeting Adjourned at 4:30 – Moved into Closed Session at 10:51

5. **SPP Contract:** the Board discussed a proposed contract with SPP to obtain data from them for voluntary registrations and voted (Moved by Ken Nelson, seconded by Ken Smith) to move forward with an SPP agreement if at least one entity commits to defer costs

6. Strategic Planning:

- a. The Board voted (Moved by Andrew Kell, seconded by Ken Nelson) to direct the Tech Advisory Committee to develop a proposal for the Board on how to approach potential investment decisions
- b. The Board discussed expectations of developing contingency plans in the future

The meeting was adjourned at 12:31 pm.

Minutes submitted by Brian Rybarik