



M-RETS® validates the environmental attributes of energy to serve as a trusted centralized gateway to environmental markets.

Board Meeting Minutes

Monday April 9, 2018

1:30 p.m. Central

Minneapolis, MN and WebEx

Board Members

Present:

- (1) Andrew Kell, **WI-PSC**, *President* (WebEx)
- (2) Ken Smith, **Ever-Green Energy, Inc.**, *Vice President* (WebEx)
- (3) Brian Rybarik, **MidAmerican Energy Company**, *Secretary* (WebEx)
- (4) Andy Kellen, **WPPI Energy** (WebEx)
- (5) Esther Case, **Central Iowa Power Cooperative**, *Treasurer* (WebEx) (left call at 2:10)
- (6) Dan Heim, **Exelon** (WebEx)
- (7) Eric Schroeder, **GPI** (WebEx)
- (8) Amy Jordan, **Manitoba** (WebEx)

Others Present:

- (1) Ben Gerber, M-RETS Inc., Executive Director (M-RETS Office)
- (2) Tanya Gajewska, M-RETS, Inc., Chief Administrative Officer (M-RETS Office)
- (3) Rosie Hoyem, M-RETS, Inc., Project Manager (M-RETS Office)

PROCEEDINGS

Meeting called to order at 1:30

1. Housekeeping

- a. The Board approved the Agenda by unanimous consent.
- b. The Board approved the minutes of the 2/21 – 2/22/18 meeting minutes by unanimous consent.

2. Finance Committee Briefing

- a. Tanya Gajewska provided an update on the current financial situation and a report on the recent financial audit performed by Clifton Anderson.
- b. Tanya also provided an update on the development of the audited financials and Tax Form 990 for 2017.
 - i. The Board unanimously approved the audit and Form 990 for 2017 (moved by Eric Schroder, seconded by Andy Kellen).
- c. Tanya also provided a view of the financials for 2018 as of end of February.

3. Operations Report

- a. M-RETS staff provided an update on the ongoing efforts to build a stronger organization and expanding the reach of the organization.
- b. M-RETS staff identified upcoming opportunities for leadership in the industry and identified some of the presentation opportunities they will be taking.
- c. The Board confirmed that the June in-person meeting will be held after the MidAmerican Regulatory Conference (“MARC”) meeting in Kanas City.
- d. The Board discussed nominations for Board members for the upcoming openings on the Board.

The Board moved into closed session at 2:26 p.m.

4. Transition Plan

- a. M-RETS staff discussed the transition plan for software development and management.

Meeting Adjourned at 3:24 p.m.

Minutes submitted by Brian Rybarik