



For Immediate Release

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Ontario provincial power system joins M-RETS® registry for new clean energy credit program

MINNEAPOLIS, Minn. – March 29, 2023 – The Independent Electricity System Operator (IESO), which manages Ontario’s power system, has joined the M-RETS® registry for its new clean energy credit (CEC) program. A nonprofit headquartered in Minneapolis, M-RETS operates the largest environmental attribute tracking platform in North America. The IESO CEC program is M-RETS’ latest expansion into Canada following the launch of its renewable energy credit tracking system.

The IESO CEC program allows energy generators and users to create, sell and purchase CECs. CECs are electronic certificates used to demonstrate that clean energy generated from Ontario has been acquired to meet a voluntary target. Each credit represents that 1 megawatt hour (MWh) of clean energy has been generated and is intended to be exclusively purchased and claimed within Ontario. Clean energy fuel types available in the Ontario CEC program include biofuel, biogas, biomass, hydro, nuclear, solar and wind.

M-RETS provides a customizable tracking solution and data security through the platform and has experience with similar systems throughout the U.S. and Canada.

“At M-RETS, we support clean energy markets through our comprehensive and flexible tracking platform,” said Ben Gerber, M-RETS president and CEO. “Our partnership with the IESO in the energy credit program supports transparency and data integrity for virtually all clean energy generation sources, which can support consumers in meeting their clean energy goals.”

The IESO controls Ontario’s high-voltage provincial grid. Most of the electricity produced in Ontario is generated at nuclear and hydro plants, which produce low levels of greenhouse gas emissions.

“Partnering with M-RETS gives the IESO an experienced technology provider that is helping us to deliver on government policy,” said Katherine Sparkes, Director of Innovation, Development and Research at the IESO. “The M-RETS platform will help us quickly and efficiently provide

Ontario businesses with access to a clean energy credit market to achieve their sustainability goals.”

About M-RETS®

M-RETS® envisions a future powered by clean, sustainable energy practices that prioritize our environment, stimulate our economy, and help our world thrive. As an innovative not-for-profit organization made up of environmental experts, we help generators and suppliers across North America track generated renewable energy outputs and other sustainable resources to place a dollar value on environmental benefits. Through our online platform and trusted quality data, M-RETS is building the transformational digital infrastructure critical for a thriving, decarbonized economy. To learn more, visit MRETS.org.