September 12, 2024

VIA E-MAIL RETURN RECEIPT REQUESTED

With Courtesy Copy Via US Mail
Western Electricity Coordinating Council ("WECC")
155 North 400 Street
Suite 200
Salt Lake City, Utah 84103
Attn: Mr. Jeff Droubay, General Counsel

Attil. Wir. Jeff Droubay, General Counsel

Re: Notice of Termination of M-RETS WREGIS Agreement

Dear Mr. Droubay:

Please accept this letter as official written notice on behalf of the Midwest Renewable Energy Tracking System ("M-RETS") of termination of the Collaboration, Development and Services Agreement dated March 11, 2022 with WECC ("Agreement") under Section 9.2 of the Agreement. The termination will be effective at the end of the current term on December 31, 2025.

As you know, M-RETS continues to be open to discussions regarding alternative business arrangements between M-RETS and WECC for operation of the WREGIS platform and will fulfill its obligations under the Agreement through the effective termination date subject to its obligations to provide transition assistance as applicable.

We are providing this notice now, rather than waiting to send notice in December to provide as much time as possible so that focus can be placed on finding a new path forward if possible.

Nothing in this notice waives any rights that M-RETS may have now or in the future to terminate the Agreement under one or more of the other termination provisions.

Our legal counsel will be reaching out to review some of the options that management has identified and that the board of M-RETS has approved at its last meeting.

Sincerely,

Midwest Renewable Energy Tracking System

Eric Schroeder, Board Chair

Tric Schroeder

cc: Ben Gerber, CEO
M-RETS Board of Directors

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